

CHAPTER 10: ASSEMBLING AND SUBMITTING POOL AND LOAN PACKAGE ISSUANCE DOCUMENTS

10-1: OVERVIEW OF CHAPTER

The issuer must submit required mortgage loan and pool and loan package documents to the document custodian for certification, and to the PPA for review and approval, before securities can be issued. This chapter describes this process generally, identifying those documents that issuers must submit for all pool types. The chapter also describes the pool submission methods available for each pool type and discusses the procedures and Ginnie Mae processing times associated with each method. The chapter addresses special pool and loan package submission requirements that apply if the issuer intends to transfer issuer responsibility for a pool and loan package immediately upon issuance of the related securities. It also addresses Ginnie Mae's Targeted Lending Initiative, which entitles an issuer to a reduced guaranty fee in connection with certain pools and loan packages.

10-2: GENERAL REQUIREMENTS FOR POOL AND LOAN PACKAGE SUBMISSION AND PROCESSING

(A) Pool and Loan Package Submission Methods Generally

Depending on a number of variables (pool type, whether immediate pool or loan package transfer is desired, etc.), an issuer may be able or required to submit a pool or loan package in electronic form using the GinnieNET system, which significantly reduces the time required for pool or loan package application and review and reduces the chance for errors. In the alternative, an issuer may be able or required, depending on the circumstances, to submit a pool using a paper document format.

The pool and loan package submission options available to issuers are described in Section 10-4. Electronic submission using GinnieNET 2020, Version 5.2 (GinnieNET 5.2) is discussed in Section 10-5. Paper submissions are discussed in Section 10-6.

(B) Requirements Applicable to All Pools and Loan Packages

For each pool or loan package that an issuer proposes to submit, it must, before submitting the pool or loan package for approval, have sufficient commitment authority to guarantee the related MBS and a valid, preassigned pool number (see Chapter 8).

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Section 10-2(B) (continued)

If Ginnie Mae grants the issuer authority to issue securities, the issuer must determine whether to issue securities in the Ginnie Mae I MBS Program or the Ginnie Mae II MBS Program.

The issuer must then decide to select an appropriate method for submitting the pool or loan package and assemble the required information and documents.

Depending on the method of submission selected by the issuer, the issuer must either already have on file with the PPA, or submit to the PPA with the pool or loan package, the documents described in Section 10-3.

The issuer must submit to the document custodian for initial and final certification the loan documents described in Section 13-4.

(C) Requirements Applicable to Pools and Loan Packages Using Paperless Processing

In addition to the requirements set out in Section 10-2(B) for all pool types, the issuer must satisfy the following requirements before submitting a pool for paperless processing using GinnieNET 5.2:

- (1) The issuer must have on file with the PPA the documents described in Section 10-3.
- (2) The issuer must have submitted to the GinnieNET Customer Service unit an Electronic Data Interchange System Agreement (EDI System Agreement) (Appendix III-13) (see Addresses), and the issuer must not submit a paperless pool or loan package until the PPA has acknowledged receipt of the required EDI System Agreement or Agreements.
- (3) The issuer and its document custodians must have submitted to the PPA (see Addresses) the form entitled "Enrollment Administrator and GinnieNET Authorized Signatories" (Appendix III-14) and must update this filing whenever the list of authorized signatories changes.

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Section 10-2 (C) (continued)

- (4) No changes or corrections may be made to a pool or loan package once it has been retrieved by the PPA.
- (5) The pool or loan package must be processed without any waiver of pool or loan package requirements.
- (6) In the case of a pool or loan package submitted for immediate transfer of issuer responsibility, the acquiring issuer must have submitted the documents described in (1) through (3), above.

(D) Information About GinnieNET 5.2

GinnieNET 5.2 is available on 3 ½" floppy disk or on CD Rom. An issuer may acquire a copy by submitting a request to GinnieNET Customer Service (see Addresses).

Current GinnieNET issuers should refer to Ginnie Mae's "GinnieNET 2020, Version 5.2 Issuer Guide" (the "GinnieNET Issuer Guide") for details on the system. This guide can be obtained from GinnieNET Customer Service. Issuers who do not subscribe to GinnieNET may obtain information on becoming a GinnieNET subscriber by calling GinnieNET Customer Service. (See Addresses) System requirements may also be obtained by calling this number

10-3: DOCUMENTS REQUIRED TO BE SUBMITTED TO PPA, ALL SUBMISSION METHODS

The documents described in this section or, where indicated, their electronic equivalents, are required to be submitted to the PPA for approval for all Ginnie Mae pools and loan packages. Additional requirements and exceptions, if any, for particular pool or loan package types can be found in Chapters 24 through 32. Completion instructions can be found in the Appendix referenced for each form.

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Section 10-3 (continued)

(A) Master Agreements

Each issuer is required to have on file with the PPA Master Agreements, described below, for (1) each subcontract servicer, (2) each P&I custodial account and escrow custodial account for each of its funds custodians, and (3) each document custodian. The PPA will solicit, and except as provided in the next sentence each issuer must file, renewal Master Agreement forms annually on January 1. If no changes have occurred in the information in the most recently submitted version of a required Master Agreement, the issuer only needs to submit a written certification to that effect. A copy of the related Master Agreement most recently submitted must accompany the certification. A pool or loan package will not be processed unless current Master Agreements are on file with and approved by the PPA.

If an issuer submits a pool or loan package using the subcontract servicer, document custodian, and funds custodian covered by Master Agreements already on file with the PPA, the issuer need not file any additional Master Agreement with the pool or loan package submission.

If a new issuer with no Master Agreements on file proposes to submit a pool or loan package, or if an issuer with current Master Agreements on file proposes to submit a pool or loan package using a subcontract servicer, document custodian, or funds custodian for which no Master Agreement is on file, the issuer must submit the appropriate Master Agreements (1) prior to submitting the pool or loan package, if the issuer plans to submit the pool or loan package electronically, or (2) with the pool or loan package, at the latest, if the issuer plans to submit the pool or loan package in paper format.

Caution: Failure to have approved Master Agreements on file with the PPA can delay the processing of a pool or loan package. In order not to delay the processing of a pool or loan package because of unacceptable new Master Agreements, issuers should submit new Master Agreements to the PPA for approval prior to the submission of the pool or loan package that will use the new Master Agreements.

The Master Agreement forms that the PPA must have on file for each issuer are:

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Section 10-3(A) (continued)

- (1) Form HUD 11707, Master Servicing Agreement (Appendix III-1).

This form provides assurance that the pooled mortgages will be serviced in accordance with all applicable servicing requirements and identifies any subcontract servicer that the issuer may use.

- (2) Form HUD 11709, Master Agreement for Servicer's Principal and Interest Custodial Account (Appendix III-2).

This form provides evidence of the establishment of the required principal and interest custodial account for the deposit of principal and interest funds collected on the mortgages backing a particular pool or loan package. The form provides Ginnie Mae with the account number and the name and address of the depository institution. The account listed on this form is the only account in which such principal and interest funds may be kept. Only one P&I custodial account is permitted for each pool or loan package.

In addition, an issuer submitting a Ginnie Mae II pool must have on file with the CPTA an ACH Debit Authorization (form HUD 11709-A) (Appendix I-6), which designates the issuer's central P&I custodial account for all of its Ginnie Mae II pools. The Ginnie Mae II issuer must also have on file with the PPA a form HUD 11709 for the P&I custodial account that is designated as the "central" P&I custodial account.

If the issuer plans to use a "disbursement" account for the receipt and payment of funds for the pool that it submits, it must have a separate form HUD 11709 on file with the PPA.

P&I funds must be maintained in a custodial account separate from escrow custodial accounts.

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Section 10-3(A)(2) (continued)

Requirements for the establishment of P&I custodial accounts are discussed in Section 16-3. Requirements for the establishment of central P&I custodial accounts are discussed in Section 16-4.

Additional provisions set forth in Sections 16-3, 16-4, and 16-9 prescribe the types of accounts into which an issuer may deposit funds that are normally required to be kept in P&I custodial accounts .

- (3) Form HUD 11720, Master Agreement for Servicer's Escrow Custodial Account (Appendix III-3).

This form provides evidence of the establishment of required escrow custodial accounts for the deposit of various funds, including tax and insurance premium payments and FHA escrow funds. The form provides Ginnie Mae with the account number and the name and address of the depository institution. The accounts listed on this form are the only accounts in which such escrow funds may be kept. Only one escrow custodial account is permitted for each pool or loan package for taxes and insurance.

With respect to FHA section 203(k) loans, and for § 184 loans that provide both construction and permanent financing, a separate escrow custodial account must be established, using a separate form HUD 11720 with the appropriate box checked ("Section 203(k) Escrow funds" or, in the case of § 184 escrow funds, "Other"), for the deposit of any mortgage proceeds, including contingency reserves, intended for rehabilitation or improvement of section 203(k) housing or for construction of § 184 housing.

A separate escrow custodial account must also be established for any buydown funds provided by the issuer.

Requirements for the establishment of escrow custodial accounts are discussed in Section 16-5.

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Section 10-3(A) (continued)

- (4) Form HUD 11715, Master Custodial Agreement (Appendix III-4).

This form identifies the document custodian and sets forth duties and responsibilities of both issuer and document custodian in the custodial relationship.

(B) Schedule of Subscribers

Schedule of Subscribers and Ginnie Mae Guaranty Agreement, form HUD 11705 (Appendix III-6).

This form, which is used by an issuer that submits a pool or loan package using a paper format, summarizes all pertinent pool information. An issuer that submits a pool using GinnieNET 5.2, though not using the hard copy form HUD 11705, provides the same pertinent pool information. Both form HUD 11705 and its electronic equivalent embodied in GinnieNET 5.2 provide for the basic contract between the issuer and Ginnie Mae with respect to the pool or loan package and the related pooled mortgages and securities. Each time the issuer issues a new security, it agrees that the applicable Guaranty Agreement in effect on the issue date of the securities will govern all of the issuer's outstanding pools and loan packages, pooled mortgages, and securities whether created under the Ginnie Mae I MBS Program or the Ginnie Mae II MBS Program. The forms of Guaranty Agreement that apply for particular pool types can be found in Appendices III-15 through III-20 and III-23 through III-26.

Subscriber information may not be revised after the form is submitted to the PPA. If an error is made in the subscriber information, the issuer must inform the depository and the subscriber listed on the form and arrange for appropriate handling by the depository.

Serial note securities are issued only under the Ginnie Mae I Program. Serial note securities backed by pools submitted electronically will be issued in certificated, book-entry form. Serial note securities backed by pools submitted using paper submission will not be issued in book-entry form until further notice.

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Section 10-3 (continued)

(C) Schedule of Pooled Mortgages

Schedule of Pooled Mortgages, form HUD 11706 (Appendix III-7).

This form, which is used by an issuer that submits a pool or loan package using a paper format, provides detailed information for each mortgage in the pool or loan package, including but not limited to the mortgagor's name; street, city and state address, including zip code, of the mortgaged property; interest rate; original principal balance; and remaining principal balance. An issuer that submits a pool using GinnieNET 5.2, though not using the hard copy form HUD 11706, provides the same detailed information for each mortgage in the pool.

If a principal curtailment has been applied to the loan, the dollar amount of the curtailment must be listed.

In the case of an SF, BD, APM, GPM, GEM, SN, or MH pool, the document custodian will indicate its initial certification of the pool or loan package (1) by transmitting its certification over the system, in the case of a pool submitted by GinnieNET 5.2, or (2) on the form, in the case of a pool submitted in a paper format. In the case of a PL, PN, LM, LS, CL, or CS pool, which must be submitted in a paper format and which must receive final certification at issuance, the document custodian will complete only the final certification section on the back of the Schedule of Pooled Mortgages.

10-4: AVAILABLE SUBMISSION METHODS BY POOL TYPE

Issuers must submit pools either (A) electronically with electronic signatures (paperless processing) using GinnieNET 5.2 or (B) using a paper submission format, as follows.

(A) Ginnie Mae I MBS Pools

- (1) Single family pools (SF, BD, GP, GT, GA, GD, SN, and MH):

If the pool is submitted for immediate transfer of issuer responsibility, it may only be submitted electronically for paperless processing using GinnieNET 5.2.

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Section 10-4(A)(1) (continued)

If the pool is not submitted for immediate transfer of issuer responsibility, it may be submitted

electronically for paperless processing using GinnieNET 5.2; or

using a paper submission format.

(2) Multifamily pools (PL, PN, LM, LS, CL, and CS):

The pool may only be submitted using a paper submission format.

(B) Ginnie Mae II MBS Pools and Loan Packages

(1) Custom pools:

If the pool is submitted for immediate transfer of issuer responsibility, it may only be submitted electronically for paperless processing using GinnieNET 5.2.

If the pool is not submitted for immediate transfer of issuer responsibility, it may be submitted

electronically for paperless processing using GinnieNET 5.2; or

using a paper submission format.

(2) Loan packages:

Loan packages may only be submitted electronically for paperless processing using GinnieNET 5.2.

10-5: ELECTRONIC POOL AND LOAN PACKAGE SUBMISSION

(A) Applicable Version

Issuers desiring to submit pools or loan packages electronically must use GinnieNET 5.2 (see Section 10-4).

Issuers submitting pools using GinnieNET 5.2 should follow the instructions in the GinnieNET Issuer Guide.

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Section 10-5 (continued)

(B) Preparation for Submission

- (1) GinnieNET 5.2 issuers enter new pool and loan package information (including pool or loan package, mortgage, and depository participation data) on their computers using GinnieNET 5.2 software. GinnieNET 5.2 edits the data against Ginnie Mae's criteria for MBS.

The PPA will prepare and distribute the appropriate prospectus.

- (2) The issuer corrects any errors or omissions and then transmits the new pool or loan package data to the communication network.

At the time the pool or loan package is transmitted, GinnieNET 5.2 assigns a unique file transmission number that becomes a reference for pool or loan package inquiries and pool or loan package access by the document custodian.

(C) Submission of GinnieNET Pools and Loan Packages to the Document Custodian

The submission and review of GinnieNET pools and loan packages for initial certification by the document custodian is described in Section 11-5.

(D) Submission of GinnieNET Pools and Loan Packages to the PPA

Upon completion of the initial certification, and its transmission to the communication network by the document custodian, the pool or loan package will be received by the PPA and processed.

The PPA initiates processing on the first business day following the day on which a complete transmission of the pool or loan package data by the issuer and its document custodian is received by the PPA. For these purposes, a "business day" is 8:00 A.M. to 4 P.M., Eastern Time, on any Monday through Friday that is not a federal holiday.

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Section 10-5(D) (continued)

(1) Ginnie Mae I pools and Ginnie Mae II custom pools

In order to have an issue date of the first of a particular month, the related securities must be delivered on or before the last business day of that month. In order to deliver the related securities on a particular day, the PPA must have two full business days prior to that day to process the pool documents. Pool documents, therefore, must be received by the PPA no less than three business days prior to the day on which the securities are scheduled to be delivered.

For example, assume that the issuer wants securities delivered on a Thursday and that there are no intervening federal holidays. The PPA must have Tuesday and Wednesday for processing. The PPA, therefore, must receive a complete transmission of all of the necessary pool documents on Monday.

Ginnie Mae will not accept a pool submission if the established processing period will extend into the month following the month of the desired issue date indicated by the issuer on the pool documents.

(2) Ginnie Mae II loan packages for multiple issuer pools

In order for securities to have an issue date of the first of a particular month, the securities must be delivered on the security delivery date specified by Ginnie Mae in an All Participants Memorandum (APM). These APMs are published quarterly, and each prescribes the security delivery dates and loan package due dates for a three-month period beginning March, June, September, or December. In order to deliver the related securities on the delivery date specified in the applicable APM, the PPA must have three full business days prior to that day to process the loan package documents. Loan package documents, therefore, must be received by the PPA no later than the fourth business day prior to the day on which the securities are scheduled to be delivered.

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Section 10-5(D)(2) (continued)

For example, assume that the securities delivery date specified by Ginnie Mae in the applicable APM is a Thursday and that there are no intervening federal holidays. The PPA must have Monday through Wednesday of the week of securities delivery for processing. The PPA, therefore, must receive a complete transmission of all the necessary loan package documents on Friday of the week preceding securities delivery.

(E) Receipt and Review By the PPA

- (1) The PPA retrieves GinnieNET new pool and loan package data transmission files nightly from the network. Issuer status and available commitment authority are verified for each pool and loan package.
- (2) The PPA reviews and verifies the pool or loan package data and either approves or disapproves the pool or loan package. If the documentation is acceptable and the pool or loan package is approved, the PPA instructs the CPTA to prepare for issuance of the securities. (See Chapter 12)

(F) Final Certification

Within 12 months following issuance of the securities, the issuer must provide for each mortgage listed on the Schedule of Pooled Mortgages all documents necessary for final certification by the document custodian. (See Section 11-5(C))

10-6: PAPER SUBMISSIONS

Issuers may submit, and in the case of some pool types must submit, pools manually, using the paper submission process described below. (See Section 10-4)

(A) Submission of Non-GinnieNET Pools to the Document Custodian

The submission and review of a non-GinnieNET pool for initial certification, or in the case of a multifamily pool final certification, by the document custodian is described in Section 11-5 of this Guide.

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Section 10-6 (continued)

(B) Submission of Non-GinnieNET Pools to the PPA

The issuer may submit all pool forms directly to the PPA (including those required to be executed by the document and funds custodians) or it may allow the document custodian to submit the required pool forms. All pool forms for a given pool, however, must be submitted together and by only one organization.

In order for the issuer to issue securities in a particular month, the PPA must receive the documents for non-GinnieNET pools no later than 10 business days in the case of Ginnie Mae I single family pools, three business days in the case of Ginnie Mae I multifamily pools, or eight business days in the case of Ginnie Mae II custom pools, prior to the anticipated delivery date of the securities; if all of the required pool documents have not been received by the PPA or if any document that is received is not correct, the processing period may exceed the applicable number of business days.

Receipt by the PPA is deemed to occur the morning of the first business day after the pool has been delivered to the PPA.

Ginnie Mae will not accept pool documents if the established processing period will extend into the month following the month of the desired issue date indicated by the issuer on the pool documents.

Adequate mailing time must be allowed when submitting documents to the PPA. Issuers may wish to use a reliable courier service and may call the PPA to confirm delivery (see Addresses).

(C) Receipt and Review By the PPA

The PPA reviews the pool documents, verifies the information on the forms, and approves or disapproves the pool.

- (1) If the documentation is acceptable and the pool is approved, the PPA instructs the CPTA to prepare the securities. (See Chapter 12)

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Section 10-6(C) (continued)

- (2) If pool submission documentation is unacceptable, the PPA will advise the issuer of the unacceptable documents and ask the issuer to use the Help Desk's correction service. (See Section 10-8 below)

(D) Final Certification

Within 12 months following issuance of the securities, the issuer must provide for each mortgage listed on the Schedule of Pooled Mortgages all documents necessary for final certification by the document custodian. (See Section 11-5(C))

10-7: POOL PROCESSING TIMES

The number of business days required for Ginnie Mae to process a particular pool or loan package submission is set out in one of the following tables:

(A) Ginnie Mae I MBS Pools

POOL TYPE	NON-GINNIE NET SUBMISSIONS	GINNIE NET 5.2 SUBMISSIONS
SF	10	2*
BD	10	2*
GP, GT	10	2*
GA GD	10	2*
SN	10	2*
MH	10	2*
PL, PN, LM, LS, CL, CS	3	NOT ELIGIBLE

*Pool documents are received on day 1 and processed on days 2 and 3, and securities are delivered on day 4.

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Section 10-7 (continued)

(B) Ginnie Mae II MBS Pools and Loan Packages

POOL OR LOAN PACKAGE TYPE	CUSTOM POOL GINNIENET SUBMISSIONS	LOAN PACKAGE GINNIENET SUBMISSIONS	CUSTOM POOL PAPER SUBMISSIONS
SF	2*	3**	8
AR	2*	3**	8
AQ	NOT ELIGIBLE	3**	NOT ELIGIBLE
GP, GT	2*	3**	8
GA GD	2*	3**	8
MH	2*	3**	8

*Custom Pool documents are received on day 1 and processed on days 2 and 3, and securities are delivered on day 4.

**Loan package documents are received on day 1 and processed on days 2, 3 and 4, and securities are delivered on day 5.

(C) *Delivery of Securities*

Delivery of securities will be made no later than the morning following the last business day required for processing, as determined in accordance with the applicable table.

10-8: HELP DESK

If pool documentation submitted in hard copy is unacceptable, the PPA will advise the issuer of the unacceptable documents and ask the issuer to use the New Pool Issuance Help Desk's (Help Desk) correction service. If the issuer has on file with the PPA an Authorization to Accept Facsimile Signed Correction Request Forms, the form of which is set forth in Appendix III-9, the issuer can receive assistance from the Help Desk. The Help Desk is authorized to perform certain corrections on pool submission documents. The Help Desk is not authorized to sign, seal, or notarize any document. The issuer must concur as to the necessary corrections using the Ginnie Mae Pool Issuance Correction Request Form (Appendix III-9), which can be delivered by facsimile transmission. See Addresses for the telephone number, facsimile number, and address of the Help Desk.

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Section 10-8 (continued)

If the Help Desk advises the issuer of the unacceptable documents and the issuer declines the assistance of the Help Desk, the issuer may submit only one set of corrected documents. They must be received by the PPA no later than 3 business days prior to the issuer's anticipated securities delivery date and in no case later than 3 business days prior to month end. If the documents still contain defects, the pool will be rejected, and the documents will be returned to the issuer by regular mail.

10-9: EMPLOYER IDENTIFICATION NUMBER FOR POOL

Each Ginnie Mae pool is established as a trust under the Internal Revenue Code. Federal law requires that each trust have an employer identification number (EIN).

(A) Use of the EIN

The EIN must be entered as required by GinnieNET 5.2 or, in the case of a paper document submittal, included in the block entitled "Pool Employer ID Number" on the Schedule of Subscribers and Ginnie Mae Guaranty Agreement, form HUD 11705 (Appendix III-6) for each Ginnie Mae I pool and each Ginnie Mae II custom pool.

If the number has been applied for but not yet received from the Internal Revenue Service (IRS), the issuer must so note in its submission and supply the number to the CPTA as soon as it is received. This will not delay processing of the pool.

EINs for Ginnie Mae pools must be retained by the issuer and used when preparing the required tax advices at year end.

EINs must be obtained for each pool but not for loan packages scheduled to be part of a multiple issuer pool. The CPTA will obtain the EIN for each Ginnie Mae II multiple issuer pool. If an issuer obtains EIN numbers for pool numbers that are ultimately used in connection with loan packages rather than pools, the issuer must return those EINs by letter to the IRS Service Center from which they were obtained (see instructions below).

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Section 10-9(A) (continued)

(B) Obtaining EINs

Issuers may obtain EINs by filing a separate form SS-4 for each pool (see Appendix III-8). Forms must be filed with the IRS Service Center serving the state in which the issuer is located. (Service Centers are identified in the instructions on the form SS-4) The IRS prefers that issuers not request more numbers than they will use in a 60-day period. Allow several weeks for return.

IRS requires a pool number and date for the trust before it will issue an EIN (other than as noted in the next paragraph). Issuers must have commitment authority from Ginnie Mae and must identify the anticipated issue date for the pool (*i.e.*, the date of the trust) before applying for an EIN.

An issuer planning to issue more than 10 pools in approximately 60 days may request multiple sets of EINs from the Entity Control Officer of the IRS Service Center. A suggested form of request letter is included in Appendix III-8. The issuer must then submit a consolidated application when pools are formed, using the assigned numbers and specifying the issue date. This must be reported to the IRS in groups of between 10 to 25 using a format similar to that in Appendix III-8.

EINs stay with pools until maturity. If servicing for pools is transferred, the acquiring issuer must ensure that it has also received the EINs assigned to the acquired pools.

10-10: IMMEDIATE TRANSFER UPON ISSUANCE

An issuer may elect to transfer issuer responsibility for certain types of new pools and loan packages to an eligible Ginnie Mae issuer immediately upon issuance, subject to approval by Ginnie Mae. This procedure is available, as described in Section 10-4.

The acquiring issuer must have on file with the PPA the Master Agreements described in Section 10-3(A) above. In addition, transferring issuers and acquiring issuers must execute an Assignment Agreement (Appendix VIII-3) electronically.

These documents must be received electronically by the PPA, along with the other documents described in Section 10-3.

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For mortgages registered with MERS, Ginnie Mae's Office of Customer Service (see Addresses) must approve the transfer before MERS registers the transfer on its system.

In the event that a pool or loan package fails for any reason to transfer to the acquiring issuer, the seller will retain issuer responsibility.

10-11: TARGETED LENDING INITIATIVE POOLS

An issuer may participate in the Targeted Lending Initiative (TLI), which entitles the issuer to a reduction in the Ginnie Mae guaranty fee of up to 50% for home mortgage loans secured by central city properties in one of 72 designated urban communities that the issuer pools in SF, BD, APM, GPM, GEM, or SN pools. The reduction in Ginnie Mae guaranty fee, if any, for a given pool or loan package depends on the extent to which the pool's or loan package's aggregate remaining principal balance, at the time of issuance, consists of TLI loans. See Section 33-2 for a description of this program, including a schedule of the applicable reductions.